

# **MANAGERIAL ACCOUNTING**

## **ACCT 2301 Summer 1 2009**

**See the abbreviated syllabus for all information except the following**

### **EXPECTED LEARNING OUTCOMES**

After completing this course, students should be able to:

1. Understand cost calculations. Figuring out the true cost of products and services is at the heart of many business decisions. By the end of the course, you should understand (1) typical costing methods, (2) the inherent subjectivity of cost determination, and (3) why different definitions of cost are appropriate for different decisions.
2. Predict cost behavior. Obviously, predicting how costs will change is important to many business decisions. By the end of the semester, you should understand basic methods of both cost and profitability forecasting.
3. Understand the cash implications of financial business decisions. Surprisingly, a large number of costs that appear in financial records are irrelevant to many business decisions. Given knowledge of product costing and cost behavior (items 1 & 2, above), you should be able to properly match relevant financial costs with both short- and long-term decisions.
4. Understand basic capital investment concepts. When decision making horizons are long-term, the time-value of money becomes quite important. In other words, having \$1 today is worth more than having \$1 ten years from now. This topic has direct relevance to the core finance course (and to future accounting and finance courses).
5. Understand the role of budgets for control and performance evaluation. Budgets provide a mechanism for managers to evaluate performance. Budgets can also be used to motivate performance. For example, bonus compensation might be linked to a worker's ability to meet or beat the budget. This topic offers a potential synergy with the core management course.

### **METHODS FOR ASSESSING THE EXPECTED LEARNING OUTCOMES**

The expected learning outcomes for the course will be assessed through exams, in-class activities, and writing assignments.

### **GRADE REQUIREMENTS FOR ACCOUNTING MAJORS**

Due to the increasingly competitive industry standards for careers in accounting and finance and the high demand for those majors, there are now additional requirements for declaring accounting or finance as a major. Pertinent to this course, you must earn a final grade of an A or a B in order to enroll in courses required for all accounting majors.

## **WITHDRAWAL / DROP POLICY**

You may drop the course and receive a W – regardless of your grades – at any point up to **the University determined withdrawal date**. Please note: dropping a course is student initiated (you drop via the internet or by seeing your advisor). After **the University determined withdrawal date**, instructors must give a letter grade when students withdraw (which, typically, is not a good grade). If you find yourself struggling in the course, please pay careful attention to this date (which applies to all of your courses).

## **STUDENTS WITH SPECIAL NEEDS**

The university is committed to the principle that in no aspect of its programs shall there be differences in the treatment of persons because of race, creed, national origin, age, sex, or disability, and that equal opportunity and access to facilities shall be available to all. Any student who because of a disability may require special arrangements in order to meet course requirements should contact the instructor as soon as possible to make any necessary accommodations. Students should present appropriate verification from AccessTECH in the Student Counseling Center in West Hall.

## **ACADEMIC INTEGRITY**

The university catalog states the following: “It is the aim of the faculty of Texas Tech University to foster a spirit of complete honesty and a high standard of integrity. The attempt of students to present as their own any work that they have not honestly performed is regarded by the faculty and administration as a serious offense and renders the offenders liable to serious consequences, possibly suspension.”

The catalog defines cheating as “Dishonesty on examinations and quizzes or on written assignments, illegal possession of examinations, the use of unauthorized notes during an examination or quiz, obtaining information during an examination from the examination paper or otherwise from another student, assisting others to cheat, alteration of grade records, illegal entry to or unauthorized presence in an office are instances of cheating.”

## **RELIGIOUS HOLIDAYS**

A student who intends to observe a religious holy day should make that intention known to the instructor prior to the absence. A student who is absent from classes for the observance of a religious holy day shall be allowed to take an examination or complete an assignment scheduled for that day within a reasonable time after the absence.