

**ACCT 5301 - Financial & Managerial Accounting
MBA for Working Professionals Group A, Fall 2009**

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Texts:

- (1) *Financial Accounting for Executives*, Ferris & Wallace (Cambridge Business Publishers 2009)
- (2) *The Myth of the Rational Market*, Fox (Harper Business 2009)

COURSE OUTLINE

August 22nd and 23rd

Discuss the broad nature of accounting and accounting information in organizations, discuss technical skills needed to acquire and manipulate accounting data (broadly defined) in your organization, discuss what can reasonably be learned from balances sheets and income statements (“blood from a rock” stories), discuss changes in current accounting standards (and illustrate why changes are needed).

September 19th and 20th

Discuss financial measurement and associated internal controls (based on “The Myth of the Rational Market”), continue our managerial accounting discussion (Saturday), test basic managerial accounting skills (Sunday), test your knowledge of basic financial accounting (similar in difficulty to the August “grade yourself” test), and discuss the interim projects (for those who have completed interim projects...see the “timeliness of feedback” message posted on the web).

EXPECTED LEARNING OUTCOMES

This class is designed to (1) ensure you know accounting basics, (2) expose you to the types of subjectivity inherent to accounting information, and (3) encourage you to consider how accounting influences almost all organizations in important ways.

METHODS OF ASSESSING LEARNING OUTCOME

Evaluation of tests scores, evaluation of interim assignments, and exit surveys.

CRITERIA FOR GRADE DETERMINATION:

There will be five graded components for the course: two in-class tests (September) and three interim assignments. The interim assignments are posted on the web. To the extent possible, please email your interim assignments to me (steve.buchheit@ttu.edu) prior to our September meeting. (See the “timeliness of feedback” message regarding course assignments).

OTHER REQUIRED DISCLOSURES:

Texas Tech University is committed to an academically honest environment that respects students with disabilities and the observance of religious holidays. For details, see University operating procedures 34.12, 34.22, and 34.19, respectively.